

## Rachel Reamy

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**Subject:** FW: Follow-up on Status of Required FY20 reporting to Auditor of Public Accounts-Buchanan

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**From:** Corbin Stone <cstone@rfca.com>  
**Sent:** Monday, February 8, 2021 8:17 PM  
**To:** Rachel Reamy <rachel.reamy@apa.virginia.gov>; craig.horn@buchanancounty-va.gov  
**Subject:** RE: Follow-up on Status of Required FY20 reporting to Auditor of Public Accounts-Buchanan

Rachel, Thanks for following up. The County's audit was delayed due to delays at the component-unit PSA. Annually, the PSA hires a consultant to assist in closing out their books and to assist in posting all year end accrual entries. The consultant initially scheduled fieldwork for the Fall of 2020, but due to a COVID outbreak at the PSA the fieldwork had to be rescheduled. It is my understanding that the entire administrative staff developed COVID over a several week period. At any rate, the consultant rescheduled fieldwork for the week after Christmas and the books were delivered for audit around January 10<sup>th</sup>. We finished the audit in late January and emailed a draft report last Thursday to the PSA. We will be sending an updated draft to the County tomorrow. We initially sent a County draft in mid-December, but it did not include numbers for the PSA. At any rate, after tomorrow – We just need to get audit letters (mgmt. and atty) and have our QC Department finish their review before releasing the report in final.

I should have reached out sooner, but felt like we would have something a little sooner than this.

Thanks,

Corbin C. Stone, CPA, MBA  
Managing Director  
[cstone@rfca.com](mailto:cstone@rfca.com)



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**From:** Rachel Reamy <[rachel.reamy@apa.virginia.gov](mailto:rachel.reamy@apa.virginia.gov)>  
**Sent:** Monday, February 8, 2021 4:55 PM  
**To:** [craig.horn@buchanancounty-va.gov](mailto:craig.horn@buchanancounty-va.gov)  
**Cc:** Corbin Stone <[cstone@rfca.com](mailto:cstone@rfca.com)>  
**Subject:** Follow-up on Status of Required FY20 reporting to Auditor of Public Accounts-Buchanan

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The Auditor of Public Accounts is in the process of reviewing those localities who are delayed in submitting their FY20 audited financial reporting submissions to our office.

Our office will publish the first, draft version of the 2020 Comparative Report of Local Government Revenues and Expenditures on Monday, February 15, 2021. **Please provide our office written notification regarding the County of Buchanan's audit delay and expected timing for submitting your FY2020 CAFR and transmittal data.** We publish these notifications alongside our draft report in order to keep the General Assembly members and other users of our report updated regarding any locality's data that is missing from the report. If we do not receive the County's required reporting by end of day on Friday, February 12, 2021, we will include additional disclosure with our report stating accordingly. The report published on February 15 is only a draft publication, so the county will have the opportunity to be included in our report when we finalize it in March.

Please be aware that the APA has not received any initial communication directly from locality officials about the County of Buchanan's audit delay. As a reminder, in accordance with state requirements at §15.2-2511 of the Code of Virginia, if a locality's audit is not completed as required by this statute, the locality must post a public statement on its website, stating that: the required audit is pending; the reasons for the delay; and the estimated date of completion. The locality is also required to notify its governing body and the Auditor of Public Accounts of the audit delay. For your reference, we provided information about this requirement in our 2020 Reporting Requirements and Distribution resource, which is available at this [link](#) our website.

We appreciate your assistance with providing our office an updated notification of your FY20 reporting delay by end of day on Friday, February 12, 2021. Please feel free to contact me should you have any questions.

Best regards,  
Rachel



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*Please note my new direct office number.*